

# AFFORDABLE HOUSING QUALIFICATIONS

Thank you for your interest in Sunny Creek Apartments, an Income Qualifying Housing property based on the guidelines of the "Affordable Housing Agreement" with the City of Carlsbad. Please review the following qualifications and requirements before submitting your application.

#### **LEASING INFORMATION:**

• Lease Term: 6-month lease (then month-to-month)

• Utilities: Resident is responsible for all utilities, except water, sewer and trash.

• Application Fee: \$50 per adult applicant (18 years or older).

• Pet Policy: No pets

### (APPLY ONLY WHEN A VACANCY EXISTS), please follow these steps:

- □ Have **copies** of <u>pictured IDs, 2 current pay stubs, vouchers,</u> and <u>proof of all income.</u>
- □ Confirm the **total number of people** (including minors) to live in this apartment.
- □ Total the **GROSS household Income**, including Child Support, Disability, Social Security, Retirement.

#### **Maximum Gross Income**

Look at the chart below to confirm that you qualify. **your total income must be less** 

| # People     | 1         | 2         | 3         | 4          | 5          | 6          | 7          |
|--------------|-----------|-----------|-----------|------------|------------|------------|------------|
| Annual \$    | \$92,700  | \$105,950 | \$119,200 | \$132,400  | \$143,000  | \$153,600  | \$164,200  |
| (Monthly \$) | (\$7,725) | (\$8,829) | (\$9,933) | (\$11,033) | (\$11,916) | (\$12,800) | (\$13,683) |

## Minimum Qualifying Income (2.0 times rent)

Confirm your **minimum** household income below to qualify in making rent payments

| Unit Model                          | Monthly  | Household Gross | Household Gross |
|-------------------------------------|----------|-----------------|-----------------|
|                                     | Net Rent | Monthly Income  | Annual Income   |
| Studio (428 ft²)                    | \$2,091  | \$4,182         | \$50,184        |
| 1 Bd/1Bth (648 ft <sup>2</sup> )    | \$2,236  | \$4,472         | \$53,664        |
| 2 BD/2BTH (883 ft <sup>2</sup> )    | \$2,677  | \$5,354         | \$64,248        |
| 3 BD/ 2BTH (1,106 ft <sup>2</sup> ) | \$2,963  | \$5,926         | \$71,112        |